

FOOD FOR ALL AFRICA



AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

KWAKU NKRUMAH CONSULT

CHARTERED ACCOUNTANTS

0246846956 0270073337



Food For All Africa
Annual Financial Statements
for the year ended 31 December 2025

Kwaku Nkrumah Consult (ICAG/F/2026/061)
Chartered Accountants
Registered Auditors

0246846956 / 0270073337

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

General Information

Directors	Elijah Addo Martha Oduro-Amoateng
Registered office	No 9 Tema Mpakadan Railway Line Mawugbedzibe, Shai Hills
Secretary	Antoinette Mawuko Amegashie
Auditors	Kwaku Nkrumah Consult (ICAG/F/2026/061) Chartered Accountants Registered Auditors Glory House 39 Ezra Street Community 19, Tema P O Box AC 157 Art Centre Accra
Bankers	Universal Merchant Bank Labone

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

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Annual Financial Statements for the year ended 31 December 2025

Directors' Responsibilities and Approval

The directors are required in terms of the Companies Act, 2019 (Act 992) to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with IFRS® Accounting Standards as issued by the International Accounting Standards Board (IASB). The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board (IASB) and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost-effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 31 December 2026 and, in light of this review and the current financial position, they are satisfied that the company has or had access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 6 to 8.

The annual financial statements set out on pages 9 to 19, which have been prepared on the going concern basis, were approved by the directors on Date:..... and were signed on their behalf by:

Approval of financial statements


Elijah Addo
23/06/2026


Martha Oduro-Ampateng
23/06/2026

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Food For All Africa for the year ended 31 December 2025.

1. Review of financial results and activities

Main business and operations

Food For All Africa is a not for profit organisation limited by guarantee in Ghana under the Companies Act, 2019 (Act 992). The address of its registered office is No 9 Tema Mpakadan Railway Line, Mawugbedzibe, Shai Hills. The principal activity of the entity is operating as West Africa's first and largest food bank in Ghana. They are fueled by a deep-seated passion for fighting hunger and reducing food waste. There were no major changes during the year.

Financial results

The Entity made a deficit for the year ended 31 December 2025 of GHS (607,109) (2024: Deficit of GHS 1,339,839).

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

3. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

4. Directors' interests in contracts

During the financial year, no contracts were entered into which directors or officers of the company had an interest and which significantly affected the business of the company.

5. Directorate

The directors in office at the date of this report are as follows:

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Directors' Report

5. Directorate (continued).

Directors	Designation	Nationality
Elijah Addo	Director	Ghanaian
Martha Oduro-Amoateng	Director	Ghanaian

6. Secretary

The company secretary is Miss Lois Kanati.

Postal address:

No. 9 Pacomak Street
New Sebrepor

7. Terms of appointment of the auditors

Kwaku Nkrumah Consult (ICAG/F/2026/061) were appointed as the company's auditors at the general meeting held on Wednesday, 25 March 2026. Included in surplus for the year is the agreed auditors' remuneration of GHS18,000. Directors wishing to inspect a copy of the terms on which the company's auditors is appointed and remunerated may do so by contacting the Company Secretary.

8. Corporate Social Responsibility


The Entity did not undertake any corporate social responsibility during the year under review. (2024: Nil).

9. Capacity of directors

Relevant training and capacity building programmes are put in place from time to time to enable the Directors to discharge their duties. There was no training for Directors for the period under review.

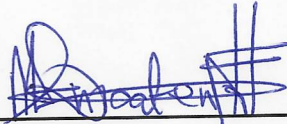
The annual financial statements set out on pages 9 to 19, which have been prepared on the going concern basis, were approved by the directors on Date: 23rd June 2026, and were signed on its behalf by:

Approval of annual financial statements



Elijah Addo
Director

Date: 23/06/2026



Martha Oduro-Amoateng
Director

Date: 23/06/2026

Independent Auditor's Report

To the Directors of Food For All Africa

Opinion

We have audited the annual financial statements of Food For All Africa set out on pages 9 to 19, which comprise the statement of financial position as at 31 December 2025; and the statement of Income and Expenditure; the statement of changes in fund; and the statement of cash flows for the year then ended; and notes to the annual financial statements, including material accounting policy information.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Food For All Africa as at 31 December 2025, and its financial performance and cash flows for the year then ended, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board and for Small and Medium Sized Entities (SMEs) with the IAS 29 directive it issued by the Institute of Chartered Accountants Ghana (ICAG) and in the manner required by the Companies Act, 2019 (Act 992).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (Parts 1, 3 and 4A) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Ghana. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Ghana. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's Report

Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Food For All Africa annual financial statements for the year ended 31 December 2025", which includes the Directors' Report as required by the Companies Act, 2019 (Act 992). The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board and the requirements of the Companies Act, 2019 (Act 992), and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

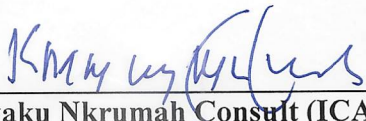
As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Independent Auditor's Report

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Kwaku Nkrumah Consult (ICAG/F/2026/061)

Kwaku Nkrumah

Partner

Chartered Accountants

Registered Auditors

Date:.....26th June 2026

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Statement of Financial Position as at 31 December 2025

Figures in GHS	Note(s)	2025	2024
Assets			
Non-Current Assets			
Property, plant and equipment	2	545,846	1,102,158
Current Assets			
Inventories	6	3,730	48,500
Trade receivables	3	155,859	-
Investments	4	-	500,000
Prepayments	5	41,112	41,112
Current tax receivable	7	2,690	-
Cash and cash equivalents	8	22,835	282,111
		226,226	871,723
Total Assets		772,072	1,973,881
Fund and Liabilities			
Fund			
Accumulated fund		530,564	1,493,170
Liabilities			
Current Liabilities			
Trade payables	11	63,398	58,600
Loans	9	6,150	-
Other payables	10	171,960	259,471
Tax liability	7	-	162,640
		241,508	480,711
Total Liabilities		241,508	480,711
Total Fund and Liabilities		772,072	1,973,881

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Statement of Financial Position as at 31 December 2025

Figures in GHS

	Note(s)	2025	2024
Assets			
Non-Current Assets			
Property, plant and equipment	2	545,846	1,102,158
Current Assets			
Inventories	6	3,730	48,500
Trade receivables	3	155,859	-
Investments	4	-	500,000
Prepayments	5	41,112	41,112
Current tax receivable	7	2,690	-
Cash and cash equivalents	8	22,835	282,111
		<u>226,226</u>	<u>871,723</u>
		<u>772,072</u>	<u>1,973,881</u>
Total Assets			
Fund and Liabilities			
Fund			
Accumulated fund		530,564	1,493,170
Liabilities			
Current Liabilities			
Trade payables	11	63,398	58,600
Loans	9	6,150	-
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Tax liability	7	-	162,640
		<u>241,508</u>	<u>480,711</u>
		<u>241,508</u>	<u>480,711</u>
Total Liabilities			
Total Fund and Liabilities			
		<u>772,072</u>	<u>1,973,881</u>

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Annual Financial Statements for the year ended 31 December 2025

Statement of Income and Expenditure

Figures in GHS	Note(s)	2025	2024
Donations & receipts		5,954,190	4,000,421
Sales		1,382,356	-
Discount		(19,648)	-
Other income		3,000	-
Collection		26,391	-
	12	7,346,289	4,000,421
Direct cost			
Opening inventory		(48,500)	-
Purchases		(6,632,898)	(3,494,140)
Inventory		-	28,500
Closing inventory		3,730	48,500
Medical expense		(3,120)	(690)
	13	(6,680,788)	(3,417,830)
Excess income over direct cost		665,501	582,591
General & administrative expenses			
Branding and Advertising		2,520	15,116
Meal & Entertainment		3,880	22,123
Bank & Momo Charges		6,844	312
Cleaning & Sanitation		7,586	13,068
Insurance		1,400	6,038
Hotel & Accommodation		16,364	26,494
Utilities		28,801	63,659
Office Expenses		27,693	46,892
Printing & Stationery		3,023	3,337
Registration and Renewals		1,927	6,905
Depreciation		403,760	567,795
Telephone & Internet		3,794	-
Repairs & Maintenance		97,382	134,885
Delivery & postage		(70)	101
Product Supplies		83,237	-
Reimbursed Expense		(55)	-
Supplies		10,000	-
Exchange gains/loss		3,510	-
Audit fees		18,200	15,000
Fines and penalties		720	-
Travel & Transport		42,707	297,339
Website Development		5,830	5,973
Gas		31,583	12,220
Fuel		141,329	150,361
Rentals		-	18,050
Permits and license		5,003	-
Lubricants and Coolants		5,664	-
Professional fees		-	11,665
Accounting fees		-	720
Communication expense		-	10,915
Wages & Salaries		317,098	463,314

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Annual Financial Statements for the year ended 31 December 2025

Statement of Profit or Loss and Other Comprehensive Income

Figures in GHS	Note(s)	2025	2024
PAYE & Withholding tax - GRA		-	26,544
Software Expense		2,880	3,600
		1,272,610	1,922,426
Excess income over expenditure		(607,109)	(1,339,835)

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Annual Financial Statements for the year ended 31 December 2025

Statement of Changes in Equity

Figures in GHS	Share capital	Accumulated fund	Total equity
Opening balance as previously reported	(637,605)	2,833,005	2,195,400
Adjustments			
Prior year adjustments	637,605	-	637,605
Balance at 1 January 2024 as restated	-	2,833,005	2,833,005
Total comprehensive Loss for the year	-	(1,339,835)	(1,339,835)
Opening balance as previously reported	(355,497)	1,137,673	782,176
Adjustments			
Prior year adjustments	355,497	-	355,497
Balance at 1 January 2025 as restated	-	1,137,673	1,137,673
Total comprehensive Loss for the year	-	(607,109)	(607,109)
Balance at 31 December 2025	-	530,564	530,564

Note(s)

The accounting policies on pages 14 to 15 and the notes on pages 16 to 19 form an integral part of the annual financial statements.

* The 2025 financial year is the first period for which Food for All Africa has been subject to audit by Kwaku Nkrumah Consult. During the preparation of these financial statements, a difference of GHS 637,605 was identified in the opening accumulated fund carried forward from the financial statements for the year ended 31 December, 2024

The 2024 financial statements were prepared and reported upon by a predecessor. The opening balances brought forward into 2024 included amounts for which supporting documentation and explanatory notes were not available.

Unverified balance raised by predecessor is GHS 424,036

Restricted Other funds carried forward is GHS 193,568

Note reconciliation difference GHS 20,001

Sums to the total of GHS 637,605

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Annual Financial Statements for the year ended 31 December 2025

Statement of Cash Flows

Figures in GHS	Note(s)	2025	2024
Cash flows from operating activities			
Loss before taxation		(607,109)	(1,339,839)
Adjustments for non-cash items:			
Depreciation, amortisation, impairments and reversals of impairments		403,760	567,797
Interest income		(3,000)	-
Changes in working capital:			
(Increase) decrease in inventories		44,770	(28,500)
(Increase) decrease in trade and other receivables		(155,859)	142,200
Increase (decrease) in trade payables		4,798	247,547
Increase (decrease) in other payables		(87,511)	-
Cash used in operations		(400,151)	(410,795)
Interest income		3,000	-
Tax paid		(165,330)	-
Net cash from operating activities		(562,481)	(410,795)
Cash flows from investing activities			
Purchase of property, plant and equipment	2	152,552	(37,000)
Fixed deposits & Investments	4	500,000	-
Net cash from investing activities		652,552	(37,000)
Cash flows from financing activities			
Other funds		-	193,568
Additional funds		-	424,039
Loan	9	6,150	-
Net cash from financing activities		6,150	617,607
Total cash movement for the year		96,221	169,812
Cash and cash equivalents at the beginning of the year		282,111	112,299
Prior Year Adjustment		(355,497)	-
Cash and cash equivalents at the end of the year	8	22,835	282,111

The Prior Year Adjustment is mainly due to the difference in the closing balance .
of the signed account of 2024 and the Opening balance of the trial balance of Food For All Africa

Accounting Policies

1. Material accounting policies

Management has considered the principles of materiality in IFRS Practice Statement 2 Making Materiality Judgements, and only those accounting policies which are considered material have been presented in these annual financial statements.

1.1 Property, plant and equipment

Property, plant and equipment is initially measured at cost.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the year in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and impairment losses except for land which is not depreciated.

The useful lives of items of property, plant and equipment have been assessed as follows:

Asset Class	Depreciation method	Useful life
Land & Building	Straight line	20%
Plant and machinery	Straight line	25%
Office equipment	Straight line	10%
Furniture and fixtures	Straight line	10%
Motor Vehicles	Straight line	20%
Computer and Accessories	Straight line	25%
Small Kitchen Equipment	Straight line	25%
Store Room (Container)	Straight line	20%
Mobile Kitchen	Straight line	25%

The residual value, useful life and depreciation method of each asset are reviewed at the end of each reporting period. No material changes were made.

There were no indicators of impairment for property, plant and equipment and no impairment tests were performed.

1.2 Financial instruments

Financial instruments are recognised when the company becomes a party to the contractual provisions. They are measured, at initial recognition, at fair value plus transaction costs, if any.

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis.

The material accounting policies for each type of financial instrument held by the company are presented below:

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Accounting Policies

1.3 Inventories

Inventories are measured at the lower of cost and net realisable value on the first-in-first-out basis.

Write downs and reversals of write downs of inventories are included as part of the cost of goods sold.

1.4 Impairment of assets

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. If the recoverable amount cannot be determined for an individual asset, then it is determined for the cash generating unit to which the asset belongs.

Impairment losses are recognised immediately in profit or loss.

1.5 Translation of foreign currencies

Foreign currency transactions

A foreign currency transaction is recorded, on initial recognition in Cedis, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Foreign currency monetary items are translated at the end of the reporting period using the closing rate.

Cash flows arising from transactions in a foreign currency are recorded in Cedis by applying to the foreign currency amount the exchange rate between the Cedi and the foreign currency at the date of the cash flow.

Refer to the individual accounting policies for financial instruments for the detailed foreign exchange accounting policies.

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Notes to the Annual Financial Statements

Figures in GHS 2025 2024

2. Property, plant and equipment

	2025			2024		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Land & Building	108,904	(108,904)	-	108,904	(87,124)	21,780
Plant & Machinery	588,822	(508,001)	80,821	610,775	(360,794)	249,981
Office Equipment	180,255	(97,316)	82,939	395,915	(79,289)	316,626
Fixtures & Fitting	391,845	(104,730)	287,115	384,995	(65,545)	319,450
Motor vehicle	1,086,611	(1,086,611)	-	1,086,011	(1,006,954)	79,057
Computer & Accessories	222,344	(200,349)	21,995	247,425	(144,763)	102,662
Small Kitchen Equipment	169,281	(96,305)	72,976	66,586	(53,984)	12,602
Store Room Container	34,044	(34,044)	-	34,044	(34,044)	-
Mobile Kitchen	7,500	(7,500)	-	7,500	(7,500)	-
Total	2,789,606	(2,243,760)	545,846	2,942,155	(1,839,997)	1,102,158

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025
Notes to the Annual Financial Statements

Figures in GHS

2025 2024

2. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - Company

	Land & Building	Plant & Machinery	Office Equipment	Fixtures & Fitting	Motor vehicles	Computer & Accessories	Small Kitchen Equipment	Store Room Container	Mobile Kitchen	Total
Cost										
At 1 January 2024	108,904	610,775	395,915	384,995	1,086,011	210,425	66,586	34,044	7,500	2,905,155
Additions	-	-	-	-	-	37,000	-	-	-	37,000
At 31 December 2024	108,904	610,775	395,915	384,995	1,086,011	247,425	66,586	34,044	7,500	2,942,155
Additions	-	-	-	6,850	600	-	102,695	-	-	110,145
Disposals and scrapings	-	(21,953)	(215,660)	-	-	(25,081)	-	-	-	(262,694)
At 31 December 2025	108,904	588,822	180,255	391,845	1,086,611	222,344	169,281	34,044	7,500	2,789,606
Depreciation and impairment										
At 1 January 2024	(65,343)	(208,101)	(39,698)	(65,545)	(735,451)	(85,990)	(37,338)	(27,236)	(7,500)	(1,272,202)
Depreciation	(21,781)	(152,693)	(39,591)	-	(271,503)	(58,773)	(16,646)	(6,808)	-	(567,795)
At 31 December 2024	(87,124)	(360,794)	(79,289)	(65,545)	(1,006,954)	(144,763)	(53,984)	(34,044)	(7,500)	(1,839,997)
Depreciation	(21,780)	(147,207)	(18,027)	(39,185)	(79,657)	(55,586)	(42,321)	-	-	(403,763)
At 31 December 2025	(108,904)	(508,001)	(97,316)	(104,730)	(1,086,611)	(200,349)	(96,305)	(34,044)	(7,500)	(2,243,760)
Carrying amount										
Cost	108,904	610,775	395,915	384,995	1,086,011	247,425	66,586	34,044	7,500	2,942,155
Accumulated depreciation and impairment	(87,124)	(360,794)	(79,289)	(65,545)	(1,006,954)	(144,763)	(53,984)	(34,044)	(7,500)	(1,839,997)
At 31 December 2024	21,780	249,981	316,626	319,450	79,057	102,662	12,602	-	-	1,102,158
Cost	108,904	588,822	180,255	391,845	1,086,611	222,344	169,281	34,044	7,500	2,789,606
Accumulated depreciation and impairment	(108,904)	(508,001)	(97,316)	(104,730)	(1,086,611)	(200,349)	(96,305)	(34,044)	(7,500)	(2,243,760)
At 31 December 2025	-	80,821	82,939	287,115	-	21,995	72,976	-	-	545,846

Food For All Africa

Annual Financial Statements for the year ended 31 December 2025

Notes to the Annual Financial Statements

Figures in GHS	2025	2024
3. Trade receivables		
Trade receivables	4,600	-
Brownville International School BC	2,000	-
Lenard Montessori School BC	400	-
Bethlehem Methodist School	400	-
VAT Standard	148,459	-
Total trade and other receivables	155,859	-
4. Investments at fair value		
Investments held by the company which are measured at fair value, are as follows:		
Investments	-	500,000
Designated at fair value through profit or loss:		
UMB fixed deposits	-	500,000
5. Prepayments		
Rent advance	36,000	36,000
Insurance prepaid	5,112	5,112
6. Inventories		
OAT	1,080	-
RICE 25KG	2,650	48,500
	3,730	48,500
7. Current tax payable (receivable)		
Normal tax	2,690	(162,640)
8. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	(12,156)	99,783
Bank balances	34,991	182,328
	22,835	282,111
9. Loans		
Loan	6,150	-
10. Other payables		
Summary of other payables		
Salaries & wages payable	100,170	197,059
Tier 1 & 2 payable	71,790	62,412
	171,960	259,471

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Annual Financial Statements for the year ended 31 December 2025

Notes to the Annual Financial Statements

	2025	2024
Figures in GHS		
11. Trade payables		
Trade payables	45,398	28,600
Audit fees	15,000	30,000
Audit fees-Levies	750	-
Audit fees-VAT	2,250	-
	63,398	58,600
12. Receipts		
Receipts	7,336,546	4,000,421
Discount	(19,648)	-
Revenue 1	26,391	-
	7,343,289	4,000,421
Other income	3,000	-
	7,346,289	4,000,421
Receipts		
The company disaggregates receipts and donations as follows:		
Receipts	5,624,442	2,528,556
Product donations	-	185,797
IGF-Mother Alliance	329,601	1,277,481
Cash donations	147	-
Other income	-	8,587
Grants	1,382,156	-
Sales	200	-
Paypal/Online/USSD donations	7,336,546	4,000,421
Discount	(19,648)	-
Total receipts	7,343,289	4,000,421
13. Direct cost		
Product distribution	5,610,192	2,528,556
Purchases	77,907	6,830
Rentals	960	35,165
Medicals- beneficiaries	3,120	690
Product supplies	10,532	18,866
Volunteer and Other Allowance	49,558	25,934
Gas	21,979	7,294
Disposables and consumables	5,929	2,582
Ingredients purchased	881,213	819,602
Training expense	10,425	811
Kitchen expenses	8,973	-
	-	(28,500)
Inventory	6,680,788	3,417,830